

NEW SERIES--VOL. I NO. 162

Ex-President Pierce's estate is estimated at \$1,000,000, the bulk of which will probably go to a nephew, who is being educated at Princeton College, at the expense of the late President.

DAILY EXPRESS.

ADVERTISING RATES.

THE LOUISVILLE EXPRESS.

square, first insertion, each	\$1.00
second insertion, each	.75
third insertion, each	.50
fourth insertion, each	.35
one month, per line	10.00
three months, per line	25.00
one year, per line	90.00
display, per square, per week	10.00
display, per square, per month	30.00
display, per square, per year	100.00
transit, per square, per week	1.00
transit, per square, per month	3.00
transit, per square, per year	10.00
transit, per square, per week	1.00
transit, per square, per month	3.00
transit, per square, per year	10.00

LOUISVILLE.

SATURDAY, OCTOBER 16, 1869.

TELEGRAPHIC NEWS.

GRANT.

Correspondence Between Mr. Bonner and the President.

The President Declares his Innocence.

Special to the Cincinnati Commercial.
The New York Ledger publishes the following correspondence between Robert Bonner and General Grant:
"New York, October 11, 1869.
"MY DEAR GENERAL: As I stated to you immediately after your election that there was no office which I desired, either for myself or any friend, I have had no occasion to write to you in regard to such matters. There is a matter now, however, that concerns you personally, and in which I feel that I discern your interest so plainly, that I take the liberty to write to you with reference to it. I do this with less hesitation because you did me the honor, after your election, to confide in me pretty fully your views.
"In the present disturbed state of the public mind concerning the recent gold combination, it is not the quickest and surest way to set at rest the great excitement and uneasiness which prevail, for you to make a brief denial, over your own signature, of all foreknowledge of that combination, in order to relieve yourself entirely from all responsibility for the acts of others. Of course those who know you personally do not require such a disclaimer; but the great public, whose minds are liable to be warped by the determined and persistent efforts to injure you, will, it seems to me, at once satisfied and quieted by such a statement.
"Sincerely yours,
"ROBT. BONNER.
"President Grant."
"WASHINGTON, D. C., October 13, 1869.
"Robert Bonner, Esq.:
"DEAR SIR—Your favor of the 11th inst. is received. I have never thought of contradicting statements or insinuations made against me by irresponsible parties, as those alluded to in your letter, but as you have written to me on the subject in no kind a spirit, I will say that I have no more to do with the late gold excitement in New York city than yourself, or any other innocent party, except that I ordered the sale of gold, to break the ring engaged, as I thought, in a most disreputable transaction. If the speculators had been successful, you would never have heard of any one connected with the administration as being connected with the transaction.
"Yours, truly,
"U. S. GRANT.
"P. S.—I have written this in great haste, and without exercising judgment as to the propriety of writing it; but I submit it to your judgment."
U. S. G.

WASHINGTON.

Case of the Negroes Ejected from The National Theater.

Report from Alaska.

Special to the Cincinnati Commercial.

WASHINGTON, October 15.

Jeff. Davis has disappointed his admirers and personal friends here, by repudiating his promise to visit Washington before returning to Mississippi. He will go home via Charleston, South Carolina, and for that purpose has engaged passage by sea on the Baltimore and Charleston Steamship Line.
Yesterday Police Justice Chase made the following return to the writ of certiorari served on him in the case of the colored men against Spalding and Rapley, for ejecting them from the National Theater:
"To the Honorable the Supreme Court of the District of Columbia:
"In compliance with the requirements of a writ of certiorari, served on me on the 13th inst., I have the honor of certifying that on the 5th day of October, 1869, I issued a summons upon an affidavit made before me. Said summons was returned to-day of the issue, at which time Wm. W. Rapley, the defendant in the case, made his appearance, and at whose instance the case was postponed for final hearing till the 13th inst., at six o'clock P. M.
"The writ above referred to having been served on me at 10 o'clock P. M. of the same day, has stopped all further proceedings in the case.
"The bureau of supplies of the Navy Department has about completed a very necessary inspection of the tobacco stored in the several navy yards of the country, which was purchased during the war. The last cargo was made about a year ago, for sixty thousand pounds. It is, therefore, probable that no new contract will be required for several years, unless the inspection referred to discloses an unusual decay in the stock on hand.
"Special to the Cincinnati Gazette.
"General George H. Thomas having made a thorough inspection of Alaska, and studied its condition and resources during the past summer, has just forwarded his report to the War Department. It

takes a very different view of the purchase from the one presented by Mr. Seward. He thinks the principal, if not the only present value of the new Territory, is in the effect its transfer to the United States will have on losing the hold of England upon British Columbia. He thinks sending revenue and other civil officers there a useless expense, as the only benefit will be to those who draw salaries. He thinks the military posts should be reduced. The expenses of supplying the territory are enormous, and the expense of keeping up the civil service will very far exceed the revenue collected. The territory was a constant burden to Russia, and she held it at great expense, simply for the benefit of a fur country. There is probability of any emigration in that direction, as there is not the slightest inducement for any. No mines of valuable minerals have been discovered which it would pay to work. There is plenty of timber and coal, but plenty of good quality, and easier of access, can be had a thousand miles south of the territory. There has been change in the trade on the part of the merchants. The few houses engaged in it before the purchase still continue. The fur trade in the interior must continue to be carried on by the natives. As an agricultural region it has no value whatever. Grain cannot be raised, and the few vegetables that can be produced rot, if not used within a few weeks. Stock raising cannot be carried on. The superabundance of rain and great lack of sun preclude the idea of any profitable cultivation of the soil. The report is long and exhaustive, but the above are its main points. As to the reported irregularities of troops there, and the alleged neglect of Gen. Jeff. C. Davis, the General finds that the accounts which have been circulated are gross exaggerations. There have been some troubles with troops which seemed to call for a little more stringent discipline from the hands of Gen. Davis, and so, while there was foundation for the stories set afloat, there was nothing to justify the coloring they received.

NEW YORK.

The Present Situation in Spain.

Further About the Rothschilds Loan.

Murder of a Hotel Proprietor.

An Unpleasant Prediction.

New York, October 16.

The Herald's special from Madrid of the 15th, says: The Archbishop of Valencia, attended by an influential deputation acting on behalf of the country and within the limits of the Episcopal See, has just sought an interview with the officer in command of the government troops operating in the district. The Archbishop interceded in behalf of the insurgents and in support of the authorities making terms of leniency toward them. The officer, a deputation retired a general military council was held, at which the subject was discussed. It was finally decided that the insurgents must all surrender at discretion.

The Herald's Washington dispatch contains the following:
A short time since a statement appeared in the Washington correspondence of the Herald that an agent of the great banking firm of Rothschilds had arrived in this country and submitted an offer to loan the government all the money they wanted to liquidate the debt of the United States at an interest of four per cent. The truth of this statement has been refuted upon by nearly all of your contemporaries. I have to-day seen a letter purporting to be from M. Freguet, dated New York, to a friend in this city, in which he makes use of the following language:
The proposition and correspondence relative thereto, as conducted by me direct with the President, at his request. The public announcement in the Herald was evident that it was a statement of the part of the Secretary of the Treasury, who had not been consulted in the matter. I returned to France to-morrow, but yet believe the matter will be successfully carried on. M. Freguet is said to be a partner in Rothschild's banking house of Becker & Bros., and was for many years the spirit of their Paris firm. The President being out of town at present, of course I have no means of ascertaining whether M. Freguet has any correspondence with the head of the government on the subject.
Henry Botwinck, a boarder at the Salisbury Hotel, Salisbury, Conn., shot Mr. Halstead, proprietor of the hotel, during a dispute about a hotel bill. Mr. Halstead was instantly killed and his murderer arrested.

Professor Hough, chief of the Astronomical department of the Dudley Observatory, Albany, has predicted that before next Tuesday we shall have eight inches more rain, and that the water in the Hudson river and creeks will attain even a greater height than in 1857.
A former named David Marsh, otherwise Henry Miller, was sentenced to four years imprisonment yesterday for having obtained a certified check on the Ocean National Bank, defrauding a Wall street banker out of \$16,000 in gold by means of the operation.

LOUISVILLE.

Jeff. Davis.

Baltimore, October 15.
The Ritchie coal distillery, on the Washington pike, a few miles from the city, was destroyed by fire to-night. Loss \$15,000. Jefferson Davis was a passenger on the steamer from New Orleans, from this city, this afternoon.

MONETARY AND COMMERCIAL.

OFFICE OF THE LOUISVILLE EXPRESS.

SATURDAY, OCT. 16, 1869.

The demand for money is in excess of the supply, and the money market is working close and embarrassing. Rates of interest range from 9 to 12 per cent. at the banks and banking houses, and from 15 to 20 per cent. in the outside market.

Exchange—Is in abundant supply, with transactions at 1 to 1-10 discount buying, and par selling.

Gold—The New York market opened to-day at 130, and was unchanged at 12 1/2. The market here is quiet, dealers buying at 129 and selling at New York quotations.

The general markets continue to exhibit animation, and the volume of trade is still large.

Flour—Prices are weakening, and we note a decline in No. 1 and fancy brands. Sales made of No. 1 at \$6.40 50, and fancy at \$7.25 50; extra and superfine are steady at \$7.15 50.

Bacon—Is quiet but notably unchanged; two-pound Kentucky is held at 27 1/2c, and light weight at 19 1/2c.

Provisions—A good demand for bacon is reported, with sales of clear sides at 20 1/2c, clear ribs at 20 1/2c. Shoulders have advanced, with sales at 17 1/2c. Lard is advanced, with sales of tierce at 18 1/2c, and kegs at 20 1/2c. Mess pork is quiet at \$11 75 50.

Grain—We have no change whatever to note in this department. Wheat, at arrival, commands \$1.05 10 for red and amber. Corn is quiet at \$0.85 50 on arrival. Rye 90c. Barley \$1.25 50 for spring and fall. Malt is steady. Oats are in good demand at 45c 50 on arrival.

HAT—Is in good request, with sales of choice timothy on wharf at \$20 50 1/2; mixed at \$19, and red top at \$15 1/2 per ton.

Whisky—Raw is in good demand, with liberal sales at \$1 15, tax paid. Rectified is unchanged.

Leaf Tobacco—The market is quiet and unchanged. The sales amounted to 53 hhds, with rejection on bids of 4 hhds.

The Pickett house sold 14 hhds at \$7 50 for lugs to \$11 25 for manufactured leaf.

The Farmers' house sold 9 hhds at \$8 20 for lugs to \$10 25 for medium leaf.

The Ninth-street house sold 24 hhds at \$8 80 for lugs to \$11 50 for Warren county leaf.

The Boone house sold 6 hhds at \$2 90 for scraps to \$11 75 for Taylor county leaf.

The Louisville house sold 10 hhds at \$8 50 for lugs to \$11 75 for manufactured leaf.

Markets by Telegraph.

NEW YORK MARKET.

NEW YORK, OCTOBER 16-12 M.

COTTON—Quiet but steady; good middling 25 1/2.

WHEAT—Quiet; demand fair. Coffee firm; demand moderate.

Flour—Quiet but steady.

Whisky—Quiet very firm and held higher; white \$1.50 50, corn advanced 1/2c.

Oil—Lard quiet but steady; petroleum firm at 75c.

CATTLE—Steady at 10c.

HOGS—Steady at 9 1/2c.

PROVISIONS—Mess pork quiet but firm at \$3. Lard quiet but firm.

CHICAGO MARKET.

CHICAGO, OCTOBER 16-12 M.

Flour—Quiet but steady; good demand for low and middling grades.

WHEAT—Quiet but steady; market in good shape.

CORN—Quiet but steady; market in good shape.

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THE CONVENTION BANQUET.

A FESTIVE SCENE AT THE RINK.

Four Thousand Persons Sumptuously Entertained.

Speeches by Distinguished Representatives of all the States.

Unity, Peace, Prosperity, and Happiness the One Great Sentiment.

The Banquet at Glover's Rink, last night, in honor of the delegates and honorary members of the Commercial Convention, has never been surpassed in all the elegant affairs of the kind which stand to the credit of Louisville and triumph for the fame of her hospitality to the utmost parts of the nation. It has been a most successful and heartening event, and afforded a delightful opportunity for the people of our city to meet and converse with the delegates and honorary members of the Convention, and to witness the splendid display of the banquet committee.

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